



Two iFresh Supermarkets Celebrate 30th Anniversaries

May 17, 2018

NEW YORK, May 17, 2018 (GLOBE NEWSWIRE) -- iFresh, Inc. ("iFresh" or "the Company") (NASDAQ:IFMK), a leading Asian American grocery supermarket chain and online grocer, today announced the celebration of the 30th anniversary of two Massachusetts iFresh supermarkets, Ming's Supermarket in Boston and Zen Market in Quincy.

In the celebration, for the next four months iFresh is offering over a hundred featured discounted products to customers at these two locations, including fresh fruits, vegetables, and daily groceries. The Company also plans to hold raffle draws in both supermarkets for customers who purchase up to \$30. The Company offers the following prizes for the lucky winners:

- Mercedes-Benz ML350
- iPhone X
- iPad Mini
- iFresh \$500/ \$50 gift card
- Rice cooker
- Water boiler

"This celebration is our way of saying thank you to all of our customers for their loyal support over the past 30 years," said Mr. Long Deng, Chairman and CEO of iFresh. "Our belief in access to fresh and healthy food at competitive prices has been our ultimate focus, and we look forward to sharing our love for fresh food with more communities in the future."

Store addresses and business hours are as follows:

Ming's Supermarket
1102 Washington Street, Boston, MA 02118
Monday through Sunday, 8 a.m. to 8 p.m.

Zen Market Quincy
733 Hancock Street, Quincy, MA 02170
Monday through Sunday, 8 a.m. to 8 p.m.

About iFresh, Inc.

iFresh Inc., headquartered in Long Island City, New York, is a leading Asian American grocery supermarket chain and online grocer. With nine retail supermarkets along the US eastern seaboard (with additional stores in Glen Cove, Miami and Connecticut opening soon), two in-house wholesale businesses strategically located in cities with a highly concentrated Asian population, and six iFresh-managed stores, iFresh aims to satisfy the increasing demands of Asian Americans (whose purchasing power has been growing rapidly) for fresh and culturally unique produce, seafood and other groceries that are not found in mainstream supermarkets. With an in-house proprietary delivery network, online sales channel and strong relations with farms that produce Chinese specialty vegetables and fruits, iFresh is able to offer fresh, high-quality specialty produce at competitive prices to a growing base of customers. For more information, please visit: <http://www.ifreshmarket.com/>.

Forward-Looking Statement

This announcement contains forward-looking statements. Forward-looking statements provide our current expectations or forecasts of future events. Forward-looking statements include statements about our expectations, beliefs, plans, objectives, intentions, assumptions and other statements that are not historical facts. Words or phrases such as "anticipate," "believe," "continue," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "will" or similar words or phrases, or the negatives of those words or phrases, may identify forward-looking statements, but the absence of these words does not necessarily mean that a statement is not forward-looking. Examples of forward-looking statements in this announcement include, but are not limited to, statements regarding our disclosure concerning the Company's operations, cash flows, financial position and dividend policy.

Contact:

Dragon Gate Investment Partners LLC

Tel: +1(646)-801-2803

Email: ifmk@dgjpl.com

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